



April 6, 2020

Subject: SPECIAL ALERT: PPP Term Financing to be Provided by the Fed

**Hot off the press!**

This latest news was just released by the Board of Governors of the Federal Reserve System.

The Federal Reserve will establish a facility to facilitate lending to small businesses via the SBA's Paycheck Protection Program (PPP) by providing term financing backed by PPP loans.

Additional details will be announced by the Federal Reserve later this week. As PCBB gets more information, we will share it with you.

View the [Press Release](#)

Regards,

PCBB

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