



April 2, 2020

Subject: SPECIAL ALERT: FAQ for the CARES Act and SBA Lending (PPP)

Yesterday, we shared our key takeaways after reviewing the expanded SBA Section 7(a) loan program of the **CARES Act**, also known as "**Paycheck Protection Program**" (**PPP**). We received many questions in response and wanted to share the answers with everyone with our [FAQs: CARES Act and SBA Lending](#) document.

As more updated information becomes available, we will update the FAQs as quickly as possible.

It's important to note that while PCBB is updating this information to the best of our abilities, financial institutions should always rely on [SBA.gov](#) and the [U.S. Treasury Department](#) to serve as the most up-to-date resources for SBA Lending and the Paycheck Protection Program.

Please feel free to contact anyone on our team if we can assist you.

Regards,

PCBB

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Additional Info: [COVID-19 Resource Center](#)